



**THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF INDIA**
(Setup by an Act of Parliament)



ICAI

DOHA CHAPTER

e-Newsletter

JULY 2024

Doha CAnnect



Annual Gold Sponsors



ORACLE

Annual Silver Sponsors



Annual Support Sponsors



Table of Content

SNo.	Particulars	Page No.
1	Chairperson's Message	3
2	Vice-Chairperson's Message	5
3	Message from Newsletter Committee	6
4	Interview Lounge: CA Priyanka Bajaj	7
5	Expert Echoes: Technical and Beyond Human Psychology, Behavioral Finance & Yes Bank – Why retail investors lost money	10
6	Expert Echoes: Technical and Beyond Re-imagining Wealth	14
7	Expert Echoes: Technical and Beyond The Role of AI in Banking: Transforming the Financial Landscape	16
8	Expert Echoes: Technical and Beyond Impact of AI on Careers of Finance Professionals	20
9	NRI Express: NRI Repatriation- Requirements of Form 15CA/15CB	23
10	Wellness Waves: Effective Communication vs Defensive Response	26
11	Wellness Waves: Yoga	28
12	Crowning Glory: Members' Achievements	31
13	Creative Corner	34
14	Young Minds: Think Before You Click	35
15	Montage: Quarter Gone By	36
16	Behind the scenes: Management Committee	44
17	Behind the scenes: Newsletter Sub Committee	45

Disclaimer:

The views and opinions expressed or implied in the NEWSLETTER are those of the authors and do not necessarily reflect those of DCICAI. Unsolicited articles and transparencies are sent in at the owner's risk and the publisher accepts no liability for loss or damage.



ICAI MOTTO

य एष सुप्तेषु जागर्ति कामं कामं पुरुषो निर्मिमाणः ।
तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते ।
तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येति कश्चन । एतद् वै तत् ॥

Ya eṣa supteṣu jāgarti kāmam kāmam puruṣo nirmimāṇah ।
Tadeva śukram tad brahma tadevāmṛtamucyate ।
Tasminlokāh śritāh sarve tadu nātyeti kaścan । Etad vai tat ॥

That person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman that, indeed is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verily, is that, kamam kamam: desire after desire, really objects of desire. Even dream objects like objects of waking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self.

No one ever goes beyond it: of Eckhart: 'On reaching God all progress ends'.

Source: Kathopanishad





CA Kamlesh Tibrewal

Chairperson
ICAI Doha Chapter



MESSAGE FROM THE CHAIRPERSON

Dear Esteemed Members,

It is with great pleasure that I welcome you to the latest edition of our newsletter. As we navigate through an ever-evolving financial landscape, I am reminded of the resilience and adaptability that our community consistently demonstrates. This issue is particularly special as it brings together a diverse range of topics that are not only relevant but also thought-provoking.

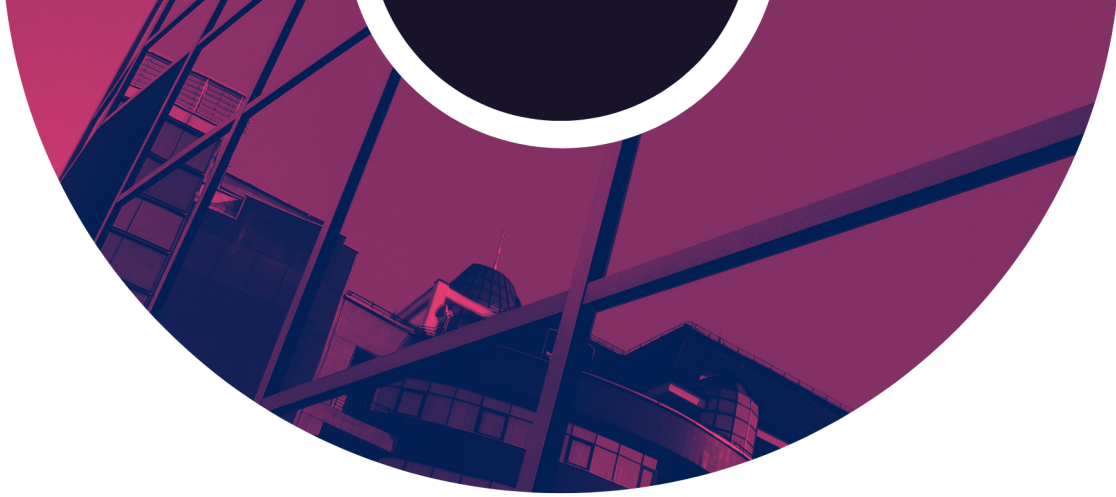
First and foremost, I would like to extend my heartiest wishes as we celebrate 'Chartered Accountants Day' on July 1st. This day holds immense significance as it coincides with the Foundation Day of the Institute of Chartered Accountants of India (ICAI). This year is even more special as ICAI celebrates its glorious existence, completing 75 years of excellence

and service to the nation. Congratulations to each one of you for being a part of this remarkable journey!

We begin with insightful messages from our Vice-Chairperson and the Newsletter Committee, setting the stage for a series of engaging articles and interviews. Our Interview Lounge features an exclusive conversation with CA Priyanka Bajaj, offering valuable perspectives on the industry.

In our "Expert Echoes: Technical and Beyond" section, we delve into human psychology and behavioral finance, exploring why retail investors lost money in the Yes Bank debacle. We also reimagine wealth creation strategies and examine the transformative role of AI in banking.





Encouraged by the instant hit of the “NRI Express” launched in the last edition, we have a detailed piece on the requirements of Form 15CA/15CB for NRI repatriation in this edition. Meanwhile, "Crossroad Chronicles" presents compelling narratives on the dynamic intersections of our profession.

Our "Wellness Waves" section focuses on the importance of effective communication and the benefits of yoga, emphasizing holistic well-being. We celebrate the achievements of our members in the "Moment of Pride" and "Members' Achievement" sections, showcasing the remarkable contributions and milestones within our community.

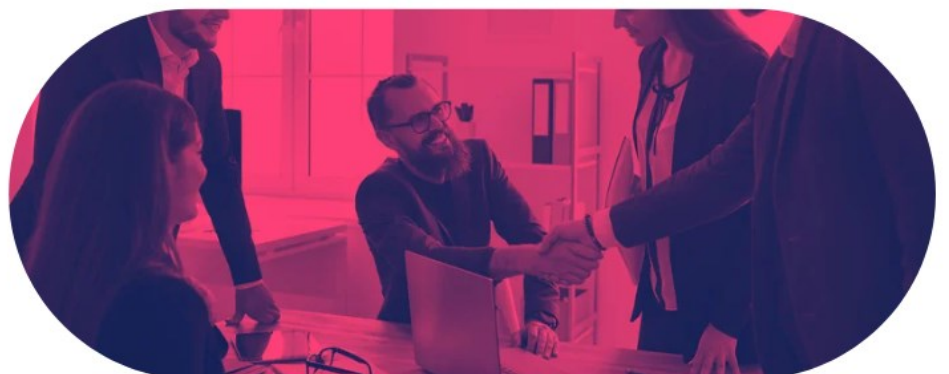
Creativity is the heartbeat of innovation, and our "Creative Corner" is a testament to that. We also reflect on the "Quarter Gone By," providing a snapshot of our collective progress and experiences.

Finally, I would like to extend my heartfelt gratitude to the Management Committee and the Newsletter Sub Committee for their relentless efforts behind the scenes. Their dedication ensures that each edition of our newsletter is a source of inspiration and knowledge.

I hope you find this edition both informative and inspiring. Together, let us continue to learn, grow, and excel.

Warm Regards,

CA. Kamlesh Tibrewal
Chairperson,
Doha Chapter of ICAI





CA Kishore Alex

Vice-Chairperson
ICAI Doha Chapter

MESSAGE FROM THE VICE-CHAIRPERSON

Dear Esteemed Members,

As we move into the second quarter of 2024, I am delighted to address you all through this edition of our Chartered Accountant Newsletter, **CAnnect**. This period has been marked by significant developments, innovations, and collaborative efforts within our community, and I am immensely proud of the progress we continue to make together.

Professional Development and Continuing Education

Continuous learning remains a cornerstone of our profession. I am pleased to announce a series of upcoming workshops and seminars designed to keep us at the forefront of industry trends and best practices. Our professional development programs this quarter will cover a range of topics, including GCC real estate markets investment in stocks, Mergers & Acquisitions, Corporate Finance, AML & Economic crime, and value through sustainability (ESG). I urge you all to take advantage of these opportunities to broaden your knowledge and skills.

Fostering Community and Collaboration

Our strength lies in our unity and collaboration. This quarter, we will be hosting

several networking events and forums aimed at fostering a sense of community and facilitating knowledge sharing among our members. These gatherings provide invaluable opportunities to connect with peers, share experiences, and collaborate on innovative solutions to common challenges.

Looking Ahead

As we look forward to the rest of 2024, I am confident that we will continue to achieve remarkable milestones together. Your dedication, expertise, and passion are what drive our profession forward. Let us embrace the opportunities that lie ahead with enthusiasm and determination, knowing that our collective efforts are shaping the future of the accounting profession.

Thank you for your continued commitment and contributions to our community. I am excited about what we will accomplish together in the months to come.

Warm regards,

CA Kishore Alex

Vice-Chairperson
Doha Chapter of ICAI





CA Manish Kumar

Member of Executive Committee
ICAI Doha Chapter

MESSAGE FROM NEWSLETTER COMMITTEE

Dear Professional Colleagues,

Warm Greetings for Eid-Al-Adha!

We are thrilled to bring you the Second Edition of our quarterly newsletter CAnnect for 2024. This issue is packed with updates, insightful articles and exciting content designed to keep you informed and engaged with the dynamic world of accounting and finance.

We thank all our esteemed members for contributing articles and sharing their insights and knowledge with us. Your active contributions inspire others to join us in this collaborative platform, where we can connect, learn, and grow together. I encourage you all to actively contribute more thoughtful articles and knowledge sessions in fostering a vibrant and supportive professional community. We value your feedback and invite you to share your thoughts on this issue. Thank you for your

continued support and dedication to excellence in the field of accounting.

I also extend my sincere gratitude to our Newsletter team - CA Aswathy Nandan and CA Suresh Nambiar who have guided and supported me in bringing out this edition successfully.

I hope you all enjoy reading and do share your feedback on icaidohachapter@gmail.com.

Warm Regards,

CA Manish Kumar

Member of Executive Committee
Doha Chapter of ICAI



INTERVIEW LOUNGE

CA Priyanka Bajaj

Mrs. Queen of the World India



CA Priyanka Bajaj bagged the award for Mrs. Queen of the World India, in October 2022, which gave her the rights to represent India at the Queen of the World Pageant. At the Grand Finale of the World pageant held in New Jersey, USA in April 2023, she was then crowned as the 'Best Model' at the Queen of the World Event.

So, we asked a few questions from this Finance Professional turned Beauty Queen, on her transformational journey and below are her responses:

1. What inspired you to pursue a career in modelling even when you were already a CA?

In Oprah Winfrey's words, 'Passion is energy. Feel the power that comes from focusing on what excites you.' I believe that having multiple passions is essential for growth. Beyond becoming a CA, my enduring love for the arts, whether it's modeling or acting, has always fueled my spirit. By following my heart, I found that the universe continually guided me towards my dreams.

2. What does a typical day look like for you, balancing both roles?

I believe in giving my best each day, treating each moment as a learning opportunity. While I don't promise to maintain perfect balance, I do promise to pour my heart and soul into

whatever I am working on, from managing accounts, doing brand promotions, or acting.

3. How has your experience in the beauty pageant industry influenced by your professional life and vice versa?

The belief that beauty pageants are solely about external beauty is a myth. To succeed, you need to be a woman of substance, juggling multiple roles with grace. This requires rigorous training in speaking and walking. When I participated in pageantry, I underwent intensive training, which enhanced my skills and resilience. These qualities seamlessly transferred to my professional field, where dedication, meeting deadlines, professionalism, and discipline are paramount. The discipline I cultivated in my





career significantly aided my preparation for the pageant.

4. Can you give an example of how your analytical skills as an accountant have helped you in pageant competitions?

Strong analytical skills as an accountant necessitate effective planning and time management, which have been pivotal in my preparation for various rounds in pageant competitions, including the introduction round, national costume, talent round, interview round, and the finale. These skills have enabled me to excel in organizing and executing all the rounds efficiently.

5. What message do you hope to convey to young women who aspire to excel in both professional and pageant worlds?

To all the young women aspiring to excel in both the professional and pageant worlds: Believe in your potential and embrace every opportunity to grow. Stay determined, work hard, and remember that balancing both realms is not only possible but can lead to extraordinary achievements. Your journey is unique, and your dreams are within reach. Keep pushing forward, and you can shine in both arenas.

6. How do you handle stress and maintain a positive outlook with such a busy schedule?

To handle stress and maintain a positive outlook with a busy schedule, I prioritize regular exercise and a balanced diet, ensuring I eat the right food at the right times. These habits keep my energy levels high and my mood positive. Additionally, I practice daily gratitude, which helps me stay grounded and focused despite the demands of my schedule.

7. What are your long-term career goals, and how do they align with your achievements in beauty pageants?

My long-term goal is to excel in all the fields I am involved in, consistently striving for excellence and making a positive impact. Whether it's in my professional career, my pageant endeavors, or the entertainment industry, I am dedicated to continuous growth and improvement.

Key Achievements:

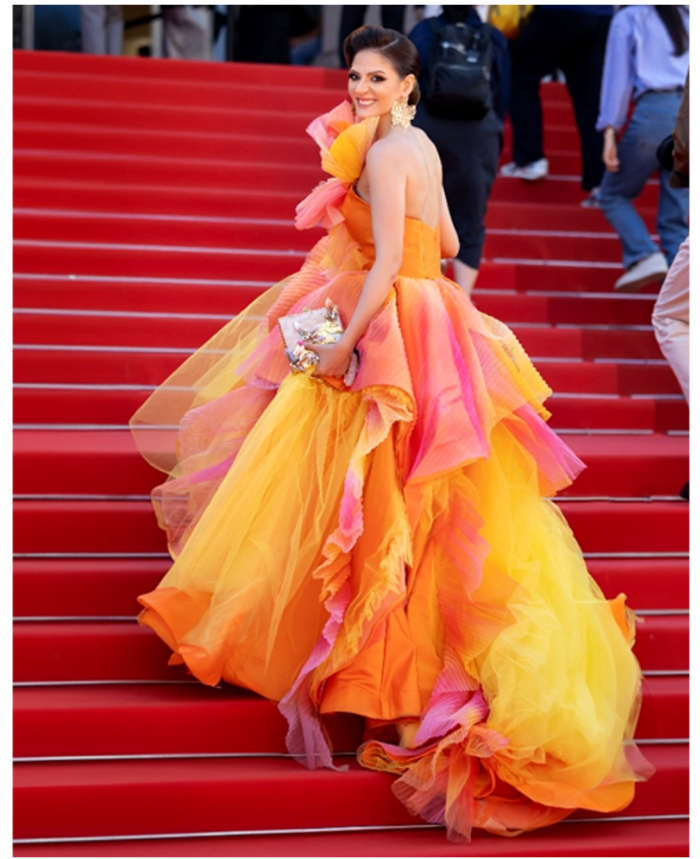
Making my debut at the 77th Cannes Film Festival, promoting my first Bollywood movie, Kathaakar, was an exhilarating experience. Walking the red carpet felt surreal, as it was a perfect blend of dreams and reality on this





iconic stage. The atmosphere was electric, filled with the excitement of filmmakers, actors, and industry professionals from around the world.

I also feel blessed to have received awards for the movie from various prestigious film festivals, such as the Dadasaheb Phalke Award, KIFFA, and the 11th Lakecity International Film Festival. These recognitions have been incredibly rewarding and have motivated me to continue striving for excellence in my career.





CA Nitin Grover

CFO, Landmark Group

Human Psychology, Behavioral Finance & Yes Bank : Why retail investors lost money

Yes bank was a darling of investors since the time of its listing until June 18, 2018 when it gave investors a staggering return of 2800%. It was considered to be a company that had unravelled the secret sauce of banking by keeping bad loans below the industry average while growing the loan book at an industry beating pace. Despite the low CASA ratio (a term used to denote the combined balances of Current Account and Savings Account to Total Deposits of a Bank), it reported healthy Net interest margins that were on par with best private banks. It was beating the incumbent well run banks on all the key parameters. It was touted by analysts to be better run bank that managed to grow while having stringent risk controls. No analyst realized that or forewarned that it was too good to be true UNTIL it all came crashing down.

The story of Yes bank is not just the story of greed, accounting irregularities, fudging books and how it managed to hoodwink the regulators. It is also a classic case of how and why retail and even professional investors overlooked signs of deep red and kept buying into the shares while it reported rising bad loans, huge quarterly losses and slippages much above its own guidance. It kept churning out poor and poorer data points, stock kept sliding down and investors kept buying into the falling shares and in some cases averaging on the way down by throwing good money behind bad money. Analysts and experts maintained a "BUY" rating on the scrip while it was wiping out investor wealth week after week and month after month. All in all it erased 95% of the investor wealth on the way down.





Human Psychology, Behavioral Finance & Yes Bank : Why retail investors lost money

The human psychology and biases play an overwhelming role in our decisions in financial markets. They explain why investors lose money in a rising market and “dead investors” are better investors. Yes Bank is a classic case where human biases and psychology led investors to be bullish on the scrip while writing was on the wall. The realization did come in, albeit too LATE.

It is however important to know the biases that impact our decisions before we take a deep dive to understand why we took the decisions that we did.

Our minds get anchored to certain price points based on the data that we have seen in recent past and especially if those prices or data points get reinforced repeatedly. This, behavioral economists refer to as Price Anchoring bias. In case of Yes bank – we all saw the stock trading at 350-400 Rs. levels for 15 months before it started coming off in 2018. It was a stock that had made investors rich in the past years giving extra ordinary returns. If we go back a little, the stock was trading at 350 Rs. levels in 2014, went through a split of 1:5 (investors received 5 shares for every share)

subsequently and gave 5X returns such that it went back to levels of Rs. 350-400 in 2018. The past events re-enforced the notion that the fair price of Yes Bank is Rs. 350-400 Rs. and the scrip will retrace those price levels if it slides. Every fall below Rs. 350 price level is an opportunity. Therefore, when the stock slid down to Rs. 250 levels in 3rd quarter of 2018, it seemed like an opportunity for easy money. It sparked investor interest and the fact that various brokerages were recommending this stock when it was sliding further drove investors to put money behind Yes bank. We were actually falling victim to Price anchoring bias.

Yes bank however continued to churn out higher slippages much above its own guidance, rising NPAs and more bad loans came out of the closet after RBI audited its books. RBI refused to approve re-appointment of Rana Kapoor as the CEO. This certainly did not help the price and stock continued to plummet. The smart money kept dumping the stock. Investors who had bought into the scrip at Rs. 200-250 levels were suddenly staring at losses while bank continued to report poor





Human Psychology, Behavioral Finance & Yes Bank : Why retail investors lost money

data points which were only getting worse as more data got churned out. This is when Loss aversion bias kicks in as is referred by Behavioral economists. We tend to sell shares that are giving us profits and hold on to those which are giving us losses. We wanted to avoid the pain of booking a loss and convinced ourselves that this is temporary and the bank will sort its problems. This at a time when there was nothing to suggest that end of the problems was on the horizon for Yes bank except its own management commentary.

More the stock slid, more the investors got convinced that there isn't much further south it can go. Existing investors who had bought into the share in the first bout of correction threw more money behind the scrip. The fact that everyone was getting more interested in the share and was buying on the way down led to another irrational human bias – Herd Bias. Being social animals, we tend to follow the crowd and prefer not to be an outcast. We did not want to book loss, be left out if stock started rallying back and be the butt of jokes. The inner optimism in us did not allow us to

look at things in a realistic manner – that we were staring at a loss and did not want to experience the pain of booking loss made us to reason ourselves that markets have mispriced the share, that everyone around us cannot be wrong and companies do get past bad times and the worst is behind us. Unfortunately, the poor data points only got worse. Rational decision should have been to exit the scrip but investors ended up averaging their cost and in the process **put good money behind bad money**. The fact everyone was buying strengthened our conviction that market is mispricing the scrip. We became victims of herd behavior. We overlooked the fact that Investors who prefer to stick their neck out and invest in times of panic and sell in times of euphoria make outsized gains on their investments. The most successful investor Warren Buffet suggests that we should buy when market is in a state of panic and sell when market is gripped by greed. To put in other words, the golden words from the Oracle of Omaha cautioned us against becoming the victim of “Herd bias”.

It is important that we recognize these biases





Human Psychology, Behavioral Finance & Yes Bank : Why retail investors lost money

and learn more about them. Success in markets is not as much about picking the right scrips as much as it is about managing your biases. Even though we live an urban life – our brains have the same instincts and reactions that helped our ancestors survive in pre-historic times. We run away at the first sight of danger to our lives. The same instincts impel us to sell in times of panic and load more quantity when markets are euphoric and are making fresh highs. We should be doing the opposite and this is what separates astute investors from amateur.

These cycles of behavior tend to repeat themselves while we remain oblivious of the biases that drive us to make poor financial choices. The key is to understand these biases, discipline ourselves to avoid them to affect our financial behavior, calibrate decisions carefully and be humble to accept that there exists a possibility that our judgement might be wrong and market will test us again.





CA Sandeep Jasani

Senior Financial Controller, Qatalum
casandip@yahoo.com | +974 33541795



Reimagining Wealth: How Strategic Spending Fuels Mental Wellness and Cultivates Lasting Happiness

In a bustling metropolis, Raj, a successful chartered accountant, sat in his lavish apartment overlooking the city's skyline. Despite his significant material wealth, Raj felt an inexplicable emptiness. He had worked tirelessly to climb the corporate ladder, accumulating luxury cars, designer clothes, and a high-status social circle. Yet, as he gazed out of his window, he couldn't shake the feeling that something was missing. Was this all there was to life? Raj's story, much like that of many others, compels us to reconsider the true essence of wealth. Is it merely the accumulation of material possessions, or is there a deeper, more fulfilling aspect to aspire towards?

How we allocate our financial resources profoundly impacts our mental health and overall well-being. Strategic spending, emphasizing mindful and purposeful use of

money, leads to enhanced mental wellness. Studies show that spending on experiences, rather than material possessions, yields greater and more enduring happiness. Experiences such as traveling, acquiring new skills, or participating in cultural activities create lasting memories and foster personal growth. Exploring a new country's rich cultural heritage or engaging in community events can provide a sense of fulfillment and connection that material goods cannot offer.

Prioritizing health and wellness are crucial for maintaining a healthy mind and body. Regular exercise, balanced nutrition, and mental health support are key components of well-being.

Allocating resources towards joining fitness clubs, participating in wellness programs, or seeking therapy can have profound effects on both physical and mental health, promoting a





Reimagining Wealth: How Strategic Spending Fuels Mental Wellness and Cultivates Lasting Happiness

balanced and fulfilling lifestyle. Furthermore, investing in continuous learning and skill development not only enhances professional capabilities but also boosts self-esteem and satisfaction. Whether it's enrolling in courses, attending workshops, or pursuing new hobbies, the commitment to personal growth enriches our lives and opens new opportunities.

True happiness extends beyond financial prosperity and is deeply rooted in meaningful connections and a purposeful life. Building and maintaining strong social networks is crucial for emotional support and overall happiness. Engaging in community activities, volunteering, and participating in social groups foster a sense of belonging and purpose. These connections provide emotional resilience and enhance our quality of life. Additionally, aligning financial goals with personal values can create a sense of purpose and fulfillment. Strategic planning and budgeting allow individuals to support causes they care about, contribute to community welfare, and ensure their wealth has a positive impact on the world.

In contemporary society, many individuals find themselves suffering from their success. Despite achieving significant financial milestones, they experience feelings of emptiness and dissatisfaction. This phenomenon, often referred to as "suffering from success," underscores the reality that material wealth does not equate to happiness. A striking example can be seen in the comparison of countries ranked high on the happiness index. Nations like Finland, Denmark, and Norway consistently top the World Happiness Report, not because of their citizens' wealth but due to their strong social support systems, work-life balance, and emphasis on community and well-being.

Reimagining wealth through strategic spending and mindful living can transform how we perceive and attain happiness. By focusing on experiences, health, personal growth, and meaningful connections, we can achieve a balanced life where financial success and mental wellness coexist. As we navigate our financial journeys, it is crucial to remember that true wealth lies in the harmony of material and mental well-being.





The Role of AI in Banking: Transforming the Financial Landscape



Have you ever used Chatbots for your banking needs?

Has your bank ever called to verify activity on your credit card?

The scope of AI is growing and the world of banking is finding important ways to leverage this game-changing technology.

Artificial Intelligence (AI) and Machine learning (ML):

AI is like super-smart computer software that can do really tricky stuff almost like how humans do. It learns from doing these tricky things. ML, on other hand, is a special part of AI. It learns from lots of data to do even more complicated stuff. During the pandemic, these AI and ML became more important, because they can do things without needing people to

do them.

AI & ML in Banking and Financial Services:

The use of AI and ML is not new, but advancements in computing power and storage have enabled real-time detection. In the fintech space, these technologies allow for immediate responses, data-driven predictions aiding decision-making and better understanding of business impact with customer responses. AI has become an integral part of our world and banks have already started integrating this technology into their products and services.

"AI requires abundant data and banks possess vast amounts of it."

Strategically deploying AI in banking and finance can yield significant benefits. This is not surprising given the advantages of enhanced efficiency, quality and productivity alongside cost reductions. Here are some major AI areas in the banking industry:





The Role of AI in Banking: Transforming the Financial Landscape

JPMorgan Chase researchers have pioneered an early warning system employing AI and deep learning to detect malware, marking a shift from a people-centric to a customer-centric focus. This transition has compelled banks to adopt a comprehensive approach to fulfill customer demands and expectations. Numerous banks have embraced Alphasense, an AI-powered search engine leveraging natural language processing to uncover market trends and analyze keyword searches.

Benefits of AI in banking:



“If banks cannot truly be customer intimate, they are doomed to be just dumb commodities, acting behind the scenes, like utilities”–JP Nicols

Cost Reduction

- Intelligent process automation tools
- Robotic Process Automation (RPA)
- Enhanced handwriting recognition
- Natural language processing

Enhanced Customer Experience

- Chatbots, unlike employees, are available 24/7
- Customers are growing more accustomed
- Use of Chatbots to inform customers about additional services
- Chatbots can deliver the right offer on the right device in real time

Strict Compliance

- Fraud detection is an area where machines excel over humans
- Analysis of massive datasets with algorithms without errors (unless poorly programmed)
- More sophisticated algorithms mean advantages to the firms continue to grow
- AI-based systems assist in achieving proactive regulatory compliance

Improved Decisioning

- AI-based systems to enhance loan and credit decisions
- AI-powered systems/ML algorithms analyze behaviors and patterns
- Identifying patterns that may impact default likelihood
- Accurate lending decisions





The Role of AI in Banking: Transforming the Financial Landscape

Automation

- Smart systems to aid in investment decisions
- Introduction of robo-advisers to assist customers with portfolio management
- Personalized models offer top-notch guidance on investment decisions

Challenges:



“No thinking only computing”
“Machines are not intelligent”

AI does not come without some ethical challenges, especially when it comes to protecting personal and financial information. Several challenges exist for banks/institutions using AI technologies, from lacking credible and quality data to security issues

Data Security

Tools are employed for unethical purposes, such as hacking into people’s private information.

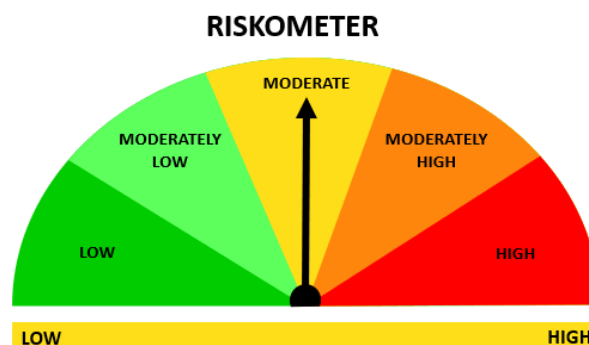
Lack of Quality Data

AI failures can happen, and in many cases, it’s a problem with the algorithm.

Lack of Explainability

How and why do algorithms come to particular conclusions? It’s not always easy to tell. Who is responsible if AI makes an incorrect decision? For example, who should be at fault if a self-driving car gets into an accident?

Risks:



“Risk comes from not knowing what you are doing”-Warren Buffet

AI bias

AI bias represents a significant risk in banking AI applications. Decision-making AI models are susceptible to bias as they are developed





The Role of AI in Banking: Transforming the Financial Landscape

by humans who may inadvertently introduce their biases and assumptions during the training of ML models.

Explainability and ethics

Financial institutions operate under regulations that require them to issue explanations for their credit-issuing decisions to potential customers. This makes it difficult to implement tools built around deep learning neural networks, which operate by teasing out subtle correlations between thousands of variables that are typically incomprehensible to the human brain.

Customer mistrust

Alongside regulatory compliance, financial services companies must prioritize customer trust when deploying AI tools. For instance, while Chatbots offer convenience, any mistakes they make can erode customer trust. Therefore, maintaining accuracy and reliability is paramount to upholding trust in AI-driven services.

Cost

Finally, the pace of AI innovation is both exciting and costly. There is often a lag between the time an algorithm is created in the lab and when it is deployed, simply because it is too expensive to run it.

Summary:



As AI becomes increasingly prevalent across industries, its adoption within finance, particularly post-COVID-19, is not surprising. By expediting tasks, consolidating operations, and analyzing data at unprecedented speeds, AI has significantly influenced the financial sector. Experts anticipate that by 2030, AI could save the banking industry around \$1 trillion, showcasing its transformative potential. Firms must integrate risk management directly into their AI initiatives to ensure continuous oversight throughout. Risk management by design enables developers and business stakeholders to construct AI models that align with the company's values and risk tolerance. In this complex and fast-moving environment, traditional approaches to risk management may not be the answer. Therefore, implementing AI for work automation, particularly in error-prone financial tasks, becomes increasingly critical.

“Machine intelligence is the last invention that humanity will ever need to make”

– Nick Bostrom





CA Girish Jain

Business Finance Manager

S'Hail Shipping and Maritime Services

girishvms@gmail.com | +97455841215



Impact of AI on Careers of Finance Professionals

Introduction

Artificial Intelligence (AI) has started transforming various industries, and the world of finance is no exception. Finance professionals, long known for their expertise in managing financial data and making strategic decisions, now face a rapidly evolving landscape with the integration of AI technologies. In this article, let us discuss how AI is reshaping the roles and careers of finance professionals, both in terms of opportunities and challenges.

The Rise of AI in Finance

In finance, AI encompasses various applications, from algorithmic trading and robo-advisors to risk management and fraud detection. These AI-driven solutions can enhance efficiency, accuracy, and decision-making in the financial sector. Here are some key areas where AI is making its mark:

- 1. Algorithmic Trading:** AI-powered algorithms analyze vast datasets and execute trades at speeds impossible for humans. This automated trading not only improves execution but also helps identify profitable trading opportunities.
- 2. Robo-Advisors:** Robo-advisors use AI algorithms to create and manage investment portfolios tailored to individual investor's risk tolerance and financial goals,

reducing the need for traditional financial advisors.

- 3. Risk Management:** AI can assess and predict risks more effectively by analyzing historical data, market trends, and macroeconomic factors, enabling better risk mitigation strategies.
- 4. Fraud Detection:** AI algorithms can rapidly identify unusual patterns and detect fraudulent activities, protecting financial institutions and their clients.
- 5. Customer Service:** Chatbots and virtual assistants with natural language processing (NLP) can handle customer inquiries, resolve issues, and provide financial advice 24/7.





Impact on Careers in Finance

While AI offers significant benefits, it also presents challenges and changes for finance professionals:

-Automation of Routine Tasks: AI automates data entry, reconciliation, and report generation tasks. As a result, entry-level accounting jobs that involve repetitive work may see reduced demand.

-Shift in Skills: Finance professionals must acquire new data analysis, machine learning, and programming skills to remain competitive. Understanding how AI systems work and integrating them into financial strategies becomes essential.

-Enhanced Decision-Making: AI can augment decision-making by providing data-driven insights and predictions. Finance professionals must learn how to leverage AI tools to make informed choices.

-Career Transformation: Traditional roles, such as accountant or financial analysts or controllers, may evolve into more consultative roles, focusing on interpreting AI-generated insights and providing personalized advice to clients.

-Ethical Considerations: As AI algorithms become more involved in finance, professionals must address ethical concerns about algorithmic bias, transparency, and accountability.

Opportunities in the AI-Driven Finance Industry

Despite the challenges, the integration of AI into finance also presents numerous opportunities for finance professionals:

-Increased Efficiency: AI streamlines processes, reducing manual workloads and asking professionals to focus on higher-value tasks.

-New Roles: The demand for roles like AI strategists, data scientists, and AI ethics officers is rising. Finance professionals can pivot their careers toward these emerging positions.

-Advanced Analytics: AI empowers finance professionals to perform more advanced financial analyses, offering profound insights into market trends, investment opportunities, and risk assessment.

-Personalization: AI-driven tools allow professionals to offer clients personalized financial advice and investment strategies, strengthening client relationships.

-Continuous Learning: As AI evolves, finance professionals who invest in ongoing education and adapt to new technologies will be better positioned for career growth.

Challenges to meet

Finance professionals must navigate several challenges as AI continues to disrupt their careers:

a. **Job loss:** Automating routine tasks may lead to job losses, particularly for junior





positions. Professionals must proactively improve their skills to remain relevant.

- b. **Data Privacy:** Handling sensitive financial data comes with increased responsibility. Finance professionals must ensure that AI systems comply with certain data privacy regulations thereby protect customer information.
- c. **AI Bias:** Bias in AI algorithms can lead to unfair outcomes. Finance professionals must monitor and address bias in AI-driven decisions, promoting fairness and equity.
- d. **Regulatory Compliance:** As AI becomes more integrated into financial services, regulatory bodies i.e. QFC, QCB, Qatar Exchange, QFMA may impose stricter rules and guidelines to ensure transparency and accountability.
- e. **Market Volatility:** AI-driven trading algorithms can contribute to market volatility. Finance professionals need to understand the potential risks associated with these technologies and implement safeguards.

Conclusion

The impact of AI on the careers of finance professionals is undeniable. While it presents challenges and opportunities, one thing is clear: adaptability and continuous learning will be critical for those in the finance industry. Embracing AI to enhance decision-making and streamline processes can increase efficiency and better client outcomes.

Finance professionals who proactively acquire AI-related skills and stay updated on industry developments will be well-positioned to thrive in this evolving landscape. As AI continues to disrupt the finance sector, the professionals who exploit its power responsibly and ethically will undoubtedly shape the future of finance.

(The author is a senior finance professional and heading the finance department of a renowned Qatari business house as CFO. He is also past chairman of ICAI Doha Chapter and member of the Board of Governors of the IIA, Qatar chapter.)





CA Manish Kumar



NRI Repatriation: Requirement of Form 15CA/CB

Navigating the intricacies of transferring money from India to overseas destinations or between specific types of accounts can be daunting, especially for Non-Resident Indians (NRIs). Among the various account options available, the Non-Resident Ordinary (NRO) and Non-Resident External (NRE) accounts are of particular importance. Understanding how to transfer money overseas from an NRO account or between an NRO and NRE account in India is crucial for effective financial management.



Understanding NRO and NRE Accounts

NRO Account: The NRO account is primarily used to manage income earned in India, such as rent, dividends, or pension. It is

denominated in Indian Rupees and allows NRIs to repatriate up to USD 1 million per financial year, including taxes, subject to specific conditions.

NRE Account: The NRE account is meant for parking foreign earnings in India. The funds in an NRE account are fully repatriable and tax-free in India, making it an attractive option for NRIs who wish to save or invest their foreign income in India.

Understanding Form 15CA and 15CB

Form 15CA: Form 15CA is a declaration of the amount to be transferred given by the remitter to Income Tax authorities before making such remittance that tax has been deducted on income received

Form 15CB: Form 15CB is a certificate from a Chartered Accountant that is required to be uploaded along with Form 15CA if the remittance in a financial year exceeds Rs. 5 lakhs. It ensures that the provisions of the Income Tax Act have been complied with.





Transferring Money Overseas from an NRE Account

In case of money transfer overseas from NRE Account, Form 15CA/CB is not required.

Transferring Money Overseas from an NRO Account

Transferring money from an NRO account to overseas destinations involves several steps and adherence to regulatory guidelines:

- 1. Eligibility and Limits:** As per the Reserve Bank of India (RBI) guidelines, NRIs can repatriate up to USD 1 million per financial year from their NRO accounts. This limit includes all forms of remittances, including principal, interest, and other charges.
- 2. Documentation:** To initiate a transfer, NRIs need to submit a set of documents including Form 15CA and 15CB.
- 3. Bank Formalities:** Most banks in India require a request form, copies of the latest tax return, and bank statements showing the source of funds. Some banks may also require additional forms or declarations specific to their procedures.
- 4. Tax Compliance:** Ensure all applicable taxes have been paid on the income being transferred. The NRO account is subject to TDS (Tax Deducted at Source), and the remittance

will be processed only after verifying tax compliance.

Process Time: The time taken to process an international transfer from an NRO account can vary from a few days to a couple of



weeks, depending on the bank and completeness of documentation.

Transferring Money from NRO to NRE Account

Transferring money from an NRO account to an NRE account within India is relatively straightforward but involves some specific steps:

- 1. Eligibility and Limits:** Unlike direct overseas transfers, there is no monetary limit on transferring funds from an NRO to an NRE account, provided the source of funds can be substantiated and the applicable taxes have been paid.
- 2. Documentation:** The key documents required for this transfer include Form 15CA





and 15CB. These forms ensure that the tax authorities are informed and that the necessary taxes have been deducted.

3. **Bank Procedures:** Submit a request form to the bank along with the requisite documents. Banks may ask for additional details or forms to verify the source and nature of funds.

4. **Currency Conversion:** Since the NRO account is maintained in Indian Rupees and the NRE account can hold foreign currency, the bank will handle the currency conversion as per prevailing exchange rates.

Tax Compliance: Ensure that all taxes on the income in the NRO account have been paid. The NRE account is tax-free, so once funds are transferred, they can be freely repatriated without further tax liabilities in India.

Purpose	15CA/CB Required / Not Required
Remittance for family maintenance and savings (for funds transferred to own or close relative account)	Not Required
Travel for education (including fees, hostel expenses) / medical treatment / pilgrimage / business travel	Not Required
Remittance towards personal gifts and donations to religious and charitable institution overseas	Not Required
Indian investment overseas in real estate (for purchase of immovable property overseas)	Not Required
Remittance towards payment or refund of taxes	Not Required
Education (University Fee payment) / Medical Treatment / Employment Overseas	Required
Life insurance premium except term insurance	Required

Types of Remittances requiring Form 15CA / 15CB

Filing of Form 15CA

Form 15 CA is filed on the income tax E-filing portal and is verified either using a digital signature or Electronic Verification Code (EVC). EVC is a 10-digit alpha-numeric code sent to registered mobile number and email id for validation.

The form is valid up to 1 month from the proposed date of the remittance as mentioned in these forms.

Conclusion

Transferring money overseas from an NRO account or from an NRO to an NRE account involves understanding and complying with several regulatory requirements. It is advisable to consult with financial advisors or chartered accountants to ensure all procedures are correctly followed. By staying informed and prepared, NRIs can manage their finances effectively, ensuring smooth and compliant transfers between their accounts and to overseas destinations.

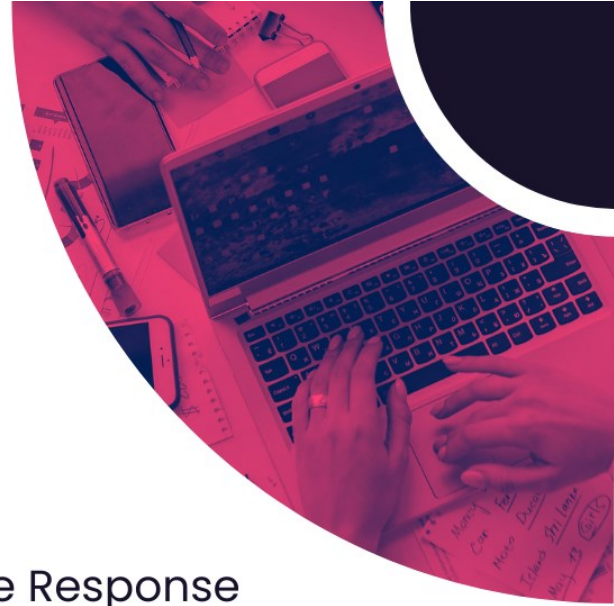




Namita Tibrewal

Therapist and Wellness Coach

namitafwn@gmail.com | +974 3328 2343



Effective Communication vs Defensive Response

When things don't go as planned or our viewpoint or performance is questioned, it's natural to remind ourselves that we did our best with what we knew at the time. This self-affirmation can be empowering, but it's essential to recognize when it becomes a shield against feedback or acknowledging mistakes. This mindset can hinder our growth and prevent us from learning valuable lessons.



Instead of immediately defending our actions with "I did my best," we can foster effective communication by embracing feedback and

different viewpoints. This not only helps us grow personally and professionally but also strengthens our connections with others.

Ways to avoid defensive response:

Deep (Diaphragmatic) Breathing: When people are anxious or stressed, they tend to breathe shallowly. This physical response can heighten their sense of anxiety and make them more likely to communicate defensively. Practising deep breathing can help manage anxiety and reduce defensive response. Take a deep breath and stay calm when you feel defensive. Give yourself a moment to think before responding.

Self-Awareness: Be aware of your triggers and recognize when you are starting to feel defensive. Understanding your emotional responses can help you manage them better.

Active Listening: Listening to understand rather than to respond helps in personal growth. It allows you to fully grasp the





speaker's perspective, leading to greater emotional intelligence and improved problem-solving skills. This approach reduces



misunderstandings and promotes more thoughtful and respectful communication.

Agree to Disagree: Understand that it's okay to have different opinions. Respectfully agree to disagree without taking it personally.



Advantages of effective communication :

1. Effective communication can boost confidence by helping individuals express themselves clearly and confidently.
2. Reduced stress and tension at work and home

3. Fosters a healthy work environment and positive relationships.
4. Increases productivity and efficiency.
5. Builds trust and credibility among team members.
6. Enhances problem-solving and decision-making abilities.
7. Promotes a clearer understanding of goals and expectations.
8. Improves morale and job satisfaction.
9. Facilitates better conflict resolution.

Developing effective communication skills and avoiding defensive responses requires practice, self-awareness, and a willingness to improve. By incorporating these strategies, we can improve our communication skills and handle interactions more effectively, both personally and professionally.





CA Arti Aggarwal

Manager – Risk Advisory Services
MBG Corporate Services
a.aggarwal@mbgcorp.com



YOGA

So much of stress has always been given to workout, gym, walking, playing outdoor sports etc. to remain fit and healthy in this fast forward sedentary lifestyle. Food becomes part of most of the important conversations whether in office, home or parties as what one should eat and what to avoid due to ongoing global health issues.

Yoga on the other side, an ancient practice and meditation, has become increasingly popular in today's busy society. For many people, yoga provides a retreat from their chaotic and busy lives. This is true whether you're practicing downward facing posture on a mat in your bedroom, in an ashram in India, or even in New York's Times Square, yoga provides many other mental and physical benefits.

What is Yoga? The Original Meaning of Yoga

The word "Yoga" literally means "union." For most of the people, when they utter the word "Yoga," people think of impossible physical

postures, twisting and turning the body, flexibility etc. This is a very distorted idea of what Yoga is. Yoga is not about bending and twisting your body or holding your breath. It is a mechanism and a technology to get you to that state of experience where you see reality just the way it is.

Why Yoga?

The whole [process of yoga](#) is to transcend the limitations of the mind. As long as we are in the mind, we are ruled by the past, because mind is just an accumulation of the past. If we are looking at life only through the mind, then we will make our future just like the past, nothing more, nothing less.

Types of yoga

There are many types of yoga. Hatha (a combination of many styles) is one of the most popular styles. It is a more physical type of yoga rather than a still, meditative form. Hatha yoga focuses on pranayama (breath-controlled exercises). These are followed by a





series of asanas (yoga postures), which end with savasana (a resting period).

The goal during yoga practice is to challenge yourself physically, but not to feel overwhelmed. At this "edge," the focus is on your breath while your mind is accepting and calm.

Benefits of Yoga

Yoga brings you to your fullest potential - physically, mentally, emotionally and energetically. It offers tremendous possibilities, but it also demands discipline and precision. Improper yoga could cause more harm than benefit.

How to practice

It is meant to be practiced at home daily (ideally in the morning), so that when you go out into the world for your day-to-day activities, you will be at your best in every way.

In the yogic tradition, it is advised to do yoga practices every day for at least a *mandala*. A mandala is a period of approximately 40 days in which time the human system completes one physiological cycle. By doing yoga at home for one mandala, you can firmly establish the yoga practice on all levels - body, mind and energy - and reap the benefits.

From where to start

Those looking for basic yoga asanas, may want to begin with what is called Upa Yoga (literally pre-yoga, available at YouTube) which comprises of easy yoga postures for beginners that give you physical and mental benefits. There is other several practices and guided meditations for yoga beginners available on youtube and/ or at IshaYoga website founded by Sadhguru, simple practices and kriyas yet tremendous as guided by trained yoga teachers which if performed with discipline can bring a whole transformation in overall wellbeing.

Best time to practice is early mornings & evenings

The practice of yoga can generate a lot of heat or ushna in the body. "If the temperature outside is high and the ushna rises beyond a certain point, it will cause cellular damage." So, it is best to do your daily practice at cooler times of the day, i.e., mornings and evenings, preferable after taking a cold shower and empty stomach.

A Practice Area

It is best to allocate a space when doing [yoga for beginners](#) at home. When you do yoga practices in the same space every day, that





YOGA

space acquires a quality or energy about it which is conducive to your inner growth.

Light an organic Oil Lamp [Oil lamps](#) provide light and create an aesthetic ambience, but more than that, they create a positive atmosphere of energy in your home. Lighting a lamp before you do yoga at home will surely enhance your practice.

3-ft Radius Free of Movement

Yoga recognizes that the human body is a microcosm of the larger cosmic macrocosm. The practice of yogasanas is about aligning the geometry of your system with the cosmic

geometry. When such a powerful process is underway, there needs to be sufficient space for your energies to move. It is best to keep an area of 3-ft radius around you where there is no movement.

No Distractions - Music & Phones

When you practice yoga, you are aiming to shift your attention inward to the source of creation within you. Music or any kind of sound that directs your attention outward is a distraction when you want to do yoga at home. It is also best to keep your cell phone switched off or in silent mode. Keep this time just for yourself!



MEMBERS' ACHIEVEMENTS



DCICAI Member **CA Neetha Jolly**, also a very talented artist, held an exhibition titled “Colouring the Culture – Qatar Edition” at Indian Culture Centre. Ambassador of India to Qatar, Mr. Vipul, inaugurated the event organized by Alappuzha Jilla Pravasi Association Qatar. The paintings in acrylic colours reflect the natural beauty and heritage of Kerala and Qatar.

A no. of members of DCICAI attended the exhibition and appreciated her talent.



MEMBERS' ACHIEVEMENTS

The Game of Nerves

Golf isn't just a physical game of swinging clubs and hitting balls. It's a sport that demands precision, patience, and mental toughness.

As people, we all respond differently to challenges, and in the game of golf, challenges are abundant. Additionally, there is only you in the game of golf; no teammates to rely on, no responding to opponents, simply trying to beat your personal best every time. Competitive golf is played mainly on a five-and-a-half-inch course – the space between your ears (Bobby Jones).

Golf teaches us that there is always room for improvement. No matter what you are doing in life you can always be better, you can always continue to work and grow to become the best version possible. One of the things you start to learn is that you must start to accept the things that are out of your control.

"No matter how good you get you can always get better, and that's the exciting part." ~ Tiger Woods



CA Rukkaiya Pachisa (Past Chairperson) receiving Cash Prize and a Trophy for making the longest Putt in her maiden competitive golf tour, at Ladies Spring Cup organized by Royal Golf Club, Bahrain on 9th May 2024 amongst GCC countries. The award was presented by the Ladies Captain, Lauga Sigfusdottir.



MEMBERS' ACHIEVEMENTS

Past Chairperson of DCICAI CA Nirlep Bhatt won the 3rd Place in Speech Evaluation Contest at DTAC organized by District 116 (i.e. Qatar District) of Toastmasters International.



Torch Tower - CA Neetha Jolly





Nimit Patel

Son of CA Deepak Patel,
Member of DCICAI

Young Minds Think Before You Click

There is an old saying that suggests “Think before you speak”. Modern day caution is “Think before you CLICK !”.

It is a topic that relates with cybersecurity. From my point of view, cybersecurity is a crucial part of our experience in netsurfing countless websites to find their well-deserved information. They must be cautious when we use these fancy gadgets and of course everyone’s favorite; the Internet. Today, we find ourselves living in an increasingly interconnected world where technology infuses nearly every aspect of our lives. While this connectivity brings incredible opportunities and benefits, it also divulges us to significant risks.

Cybersecurity is not just a technical issue, it is a fundamental concern that impacts individuals, organizations and nations alike. As

social media platforms such Instagram, TikTok and others continue to grow in popularity, adolescents are spending more of their time online navigating a complex virtual world.

Social media addiction is always linked to cyberbullying. Cyberbullying can take on many forms, including personal attacks, harassment or discriminatory behavior, spreading defamatory information, misrepresenting oneself online, spreading private information, social exclusion and cyberstalking. Always remember to give space for others and respect their feelings and emotions, because even though you feel like you are alone. There is someone at the other end.



Quarter Gone By

22 May, 2024: : Dubai Real Estate – Unlocking Opportunities and Avoiding Pitfalls
An insightful session attended by over 120 members where our esteemed speakers, **Niraj Masand**, Managing Director and **Shashi Mashruwala**, Associate Director of Artha Realty, provided an insightful overview of the Dubai real estate market. They highlighted the numerous benefits of investing in Dubai, while also offering a realistic perspective on how to avoid potential pitfalls. The presentation was followed by an extensive Q&A session, allowing attendees to gain a deeper understanding of the market.

This was also followed by DCICAI Family Bidding Farewell to our Esteemed Past Chair CA **Rajeswar Sundaresan** and wishes him all the best in his future endeavors as he embarks on a new journey.



Dubai Real Estate: Unlocking Opportunities and Avoiding Pitfalls

WEDNESDAY 22 MAY 2024
6:00 PM TO 9:00 PM
PULLMAN DOHA

Esteemed Speaker
NIRAJ MASAND
Managing Director
Artha Realty

EVENT SPONSOR
ARTHA
Real Estate. Real Vision.

3 CPE HOURS

ICAI Doha chapter conducts event on Dubai realty

The Doha Chapter of the Institute of Chartered Accountants of India (ICAI) recently conducted an event titled on Dubai real estate prospects, which attracted 150 finance professionals from leading organisations across the sectors.

The meeting 'Dubai Real Estate: Unlocking Opportunities and Avoiding Pitfalls' highlighted the numerous benefits of investing in

Dubai and offered a realistic perspective.

Niraj Masad, managing director of Artha Realty, and Shashi Mashruwal, associate director of Artha Realty, provided an insightful overview of the Dubai real estate market.

Kamlesh Tibrewal, the chairperson of the Doha chapter, welcomed the members and expressed gratitude to the speakers for travelling from India to share their expertise.



Doha chapter of ICAI witnesses over whelming response to a seminar on Dubai realty prospects.





DOHA CHAPTER

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Setup by an Act of Parliament)



10 June, 2024: CORPORATE FINANCE – Trends and Technologies

This was a technical session featuring two very relevant topics by extremely knowledgeable speakers. It was well attended and enjoyed by the members. CA Kanhaiya Rathi, Founder and CEO of Aspire Cap comes from the field of Mergers and Acquisitions and showcased on ways to capitalize on M&As to grow the business. Following this presentation, CA Amit Desai, Executive Consultant with Visa Inc. delved on the Future of payments.

Both the speakers were very engaging with the audience and the members learned a lot. In fact, the no. of Questions from the members in both the sessions reflected that the attendees were able to gain a deeper understanding of the market.

CORPORATE FINANCE - TRENDS AND TECHNOLOGIES

MONDAY 10 JUNE 2024 | 6:00 PM to 9:00 PM | CROWNE PLAZA, AIRPORT ROAD, DOHA

CA KANHAIYA RATHI
Founder & CEO, Aspire Cap
Capitalize on M&As to grow your business

CA AMIT DESAI
Executive Consultant, VISA Inc.
Future of Payments

3 CPE HOURS

Annual Gold Sponsors: Aster, Marquee Qatar, protiviti, ORACLE

Annual Silver Sponsors: KRESTON, anvin

Annual Support Sponsors: CAPITAIRE, RTULSIAN GLOBAL, FOCUS

Executive Committee:
Chairperson - CA Kamlesh Tibrewal, Vice Chairperson - CA Kishore Alex
Secretary - CA Arun Somanath, Treasurer - CA Dewaki Nandan Tibrewal

Executive Committee Members:
CA Rakesh Bahety, CA Rajesh Singh, CA Aswathy Nandan, CA Manish Kumar





Doha chapter of ICAI hosts seminar

The Doha Chapter of the Institute of Chartered Accountants of India (ICAI) recently held an event “Corporate Finance – Trend and Technologies”, which attracted more than 100 finance professionals from leading organisations across various sectors.

Kamlesh Tibrewal, the chairperson, opened the meeting by welcoming the members and providing a brief overview of past events as well as the upcoming events scheduled for the next few months.

Kanhaiya Rathi, founder and chief executive officer of Aspire Cap, delivered a presentation on “Capitalise on M&A (merger and acquisition) to Grow Your Business”. He simplified the concept of M&A from the perspectives of both buyers and sellers, highlighting essential factors such as cultural compatibility and retention of senior management for successful integration, alongside other financial aspects.

Amit Desai, executive consultant

at Visa Inc, discussed the future of payment methods and the continuous growth of the credit card industry, addressing the challenges the industry faces and the solutions implemented to enhance the customer experience.

Both sessions were followed by extensive Q&A segments, allowing attendees to gain a deeper understanding of the respective topics. Executive member Rajesh Singh concluded the event with a vote of thanks.



ICAI Doha chapter members at the 'Corporate Finance – Trend and Technologies' event.

CA Exams May-June 2024

Doha was an Overseas Centre for CA Exams in May-June 2024 for Foundation, Intermediate and Final and the exam centre was Savitribhai Phule Pune University, Qatar.

The Executive Committee of Doha Chapter of DCICAI was responsible for coordinating the conduct of the Exams with ICAI New Delhi, Embassy of India in Qatar and Savitribhai Phule Pune university.



Grand Celebration of the 10th International Day of Yoga at Asian Town Cricket Stadium, Qatar

The 10th International Day of Yoga was celebrated with great fanfare at the Asian Town Cricket Stadium in Qatar today under the aegis of the Embassy of India, Qatar. The event witnessed the participation of over 2000 yoga practitioners and enthusiasts from all walks of life, coming together for the Common Yoga Protocol, wellness activities, quizzes, and yoga competitions in a festive atmosphere.

The celebration was honored by the presence of the Ambassador of India, who delivered an inspiring address on the universal benefits of yoga. The event also saw the participation of Ambassadors from other countries, high-ranking government dignitaries, and the presidents of apex bodies and associated organizations, highlighting the global importance of yoga in promoting health and wellness.



Celebration of CA India Run for Viksit Bharat at Park House English School, Doha Qatar

ICAI's 75th Year celebration of Chartered Accountants Day 2024 was conducted by the Chapter in a unified manner. It was celebrated with great fanfare at the Park House English School. The event witnessed participation of large no. of members of DCICAI and their families.

The celebration was kicked-off by Chairperson CA Kamlesh Tibrewal providing an insight on the significance of the event and why we are celebrating it. This was followed by running by youngsters and brisk walk by elder members.





DOHA CHAPTER

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Setup by an Act of Parliament)

MANAGEMENT COMMITTEE



CA Kamlesh Tibrewal
Chairperson



CA Kishore Alex
Vice-Chairperson



CA Arun Somanath
Secretary



CA Dewaki Nandan Tibrewal
Treasurer



CA Rakesh Bahety
Excom Member



CA Rajesh Singh
Excom Member



CA Aswathy Nandan
Excom Member



CA Manish Kumar
Excom Member





DOHA CHAPTER

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Setup by an Act of Parliament)

Newsletter Sub Committee



CA Rakesh Bahety



CA Aswathy Nandan



CA Manish Kumar



CA Suresh Kumar Nambiar

Disclaimer:

The views and opinions expressed or implied in the NEWSLETTER are those of the authors and do not necessarily reflect those of DCICAI. Unsolicited articles and transparencies are sent in at the owner's risk and the publisher accepts no liability for loss or damage.

